

PBOC STATEMENT OF FINANCIAL POSITION
June 30, 2016 (Compiled) and 2015 (Audited)

	<u>2016</u>	<u>2015</u>
-		
	<u>ASSETS</u>	
Cash and cash equivalents	\$ 186,584	\$ 193,204
Diocesan investments	1,027,368	989,399
Unconditional promises to give – Capital Campaign	5,000	25,604
Property, plant & equipment	6,624,557	6,535,869
	_____	_____
Total Assets	\$ 7,843,509	\$ 7,744,076
	=====	=====
	<u>LIABILITIES AND NET ASSETS</u>	
	<u>Liabilities</u>	
Accrued interest	\$ 1,102	\$ 1,470
Accrued salaries & benefits	9,738	7,950
Loan Agreement – Diocese of Charleston	587,652	724,127
	_____	_____
Total Liabilities	\$ 598,492	\$ 733,547
	_____	_____
	<u>Net Assets</u>	
Unrestricted Net Assets		
Undesignated	\$ 7,225,829	\$ 6,991,341
Designated for endowment	19,188	19,188
	_____	_____
Total Net Assets	\$ 7,245,017	\$ 7,010,529
	_____	_____
Total Liabilities & Net Assets	\$ 7,843,509	\$ 7,744,076
	=====	=====