

**PBOC STATEMENT OF FINANCIAL POSITION**

**June 30, 2017 and 2016**

	<u><b>ASSETS</b></u>	<u><b>June 2017</b></u>	<u><b>June 2016</b></u>
Cash and cash equivalents		\$ 156,818	\$ 186,585
Diocesan investments		1,142,321	1,026,905
Property, plant & equipment		6,638,973	6,624,558
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Total Assets		\$ 7,938,112	\$ 7,838,048
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<u><b>LIABILITIES AND NET ASSETS</b></u>			
<u><b>Liabilities</b></u>			
Accrued taxes & benefits withheld		0	3,459
Loan Agreement – Diocese of Charleston		410,209	587,652
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Total Liabilities		\$ 410,209	\$ 591,111
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<u><b>Net Assets</b></u>			
Unrestricted Net Assets			
Undesignated		\$ 7,507,466	\$ 7,228,521
Designated for endowment		20,437	18,416
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Total Net Assets		\$ 7,527,903	\$ 7,246,937
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Total Liabilities & Net Assets		\$ 7,938,112	\$ 7,838,048
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