

PBOC FINANCIAL REVIEW

June 2018

Fiscal Year 7/1/2017 - 06/30/2011

	Year to Date	Prior YTD	Variance	%Chg Act	2018 YTD Bud	Variance	%Chg
	07/2017-06/2018	07/2016-06/2017	Cur. to Prior			Bud to '18 Act	
Sunday/Holy Day 1st Collection	952,073	856,867	95,206	11%	895,100	56,973	6%
Sunday/Holy Day 2nd Collection	207,291	204,652	2,639	1%	205,000	2,291	1%
Donations and Special Events	211,183	108,782	102,401	94%	51,200	159,983	76%
Interest - Diocesan Savings Accts	27,472	24,394	3,078	13%	24,000	3,472	13%
Sav & Invest Interest Non-Dio	0	0	0	0%	0	0	0%
Religious Education Fees	3,834	3,525	309	9%	4,000	(166)	-4%
Total Parish Operating Revenue	1,401,853	1,198,220	203,633	17%	1,179,300	222,553	16%
Outreach	99,729	93,741	5,988	6%	80,500	19,229	19%
Golf Tournament (Net)	18,085	17,639	446	3%	19,000	(915)	-5%
Fr Pat's Lunch Kitchen	21,978	17,028	4,950	29%	14,000	7,978	36%
Taste at Pawleys (Net)	48,291	44,307	3,984	9%	40,000	8,291	17%
Columbarium	50,948	36,480	14,468	40%	15,000	35,948	71%
Other Income & Special Events (Net)	0	0	0	0%	0	0	0%
Total Revenue	1,640,884	1,407,415	233,469	17%	1,347,800	293,084	18%
Priest Salary & Expense	81,371	67,687	(13,684)	-20%	86,246	4,875	6%
Administrative Salaries	350,388	329,580	(20,808)	-6%	349,634	(754)	0%
Other Admin Expenditures	56,233	62,239	6,006	10%	66,940	10,707	19%
Church Expenditures	310,535	191,983	(118,552)	-62%	251,133	(59,402)	-19%
Rectory Expenditures	52,641	40,288	(12,353)	-31%	38,100	(14,541)	-28%
Interest Paid - Diocesan Loan	13,968	22,873	8,915	39%	15,375	1,417	10%
Religious Educate Expense	62,053	42,189	(19,864)	-47%	59,300	(2,753)	-4%
Operations & Maint Exps	217,450	235,303	17,853	8%	229,018	11,568	5%
Principal Payment PLC Mortgage	204,310	177,443	(26,867)	-15%	150,894	(53,416)	-26%
Capital Expenditures	78,892	0	(78,892)	N/A	60,000	(18,892)	-24%
Transfer from Reserves	0	0	0	0%	(127,340)	(127,340)	0%
Total Parish Operating Expense	1,427,831	1,169,585	(258,246)	-22%	1,179,300	(248,531)	-17%
Outreach	81,342	71,948	(9,394)	-13%	84,000	2,658	3%
Fr. Pat's Lunch Kitchen	42,151	67,357	25,206	37%	41,500	(651)	-2%
Cemetery/Columbarium Expense	15,336	12,527	(2,809)	-22%	14,000	(1,336)	-9%
Total Expenses	1,566,660	1,321,417	(245,243)	-19%	1,318,800	(247,860)	-16%
Operating Surplus	(25,978)	28,635	(54,613)	-191%	0	(25,978)	-100%
Total Surplus	74,224	85,998	(11,774)	-14%	29,000	45,224	61%

	Current	2017	2016	2015	2014	2013
Parish Debt	\$ 205,946	\$ 410,256	\$ 587,698	\$ 724,173	\$ 883,444	\$ 1,006,929

	GOAL	Amt Collected	Variance	% of GOAL	# Pledges	Pr Yr Amt Col	Pr Yr Pled
Bishop's Annual Appeal (2017)	\$ 79,563	\$ 75,136	(\$4,427)	94%	250	\$ 54,300	223

	JUL - SEPT	OCT - DEC	JAN - MAR	APR - JUN	TOTAL	AVG/WK
Mass Attendance 2017-2018	14,170	13,746	13,814	15,360	57,090	1,098
2016-2017	13,769	11,521	13,856	15,331	54,477	1,048
Difference (YTD)	401	2,225	(42)	29	2,613	50
Percentage Change	3%	19%	0%	0%	5%	5%

	YTD	% All Families	Prior YTD	% All Families	Variance	%Chg
Total Parish Families	1121	100%	1088	100%	33	3%
Total Electronic Donors	207	18%	199	18%	8	4%
Total Envelope Donors	548	49%	525	48%	23	4%
Total Participating Parishoners	755	67%	724	67%	31	4%
Non Participating Parishoners	366	33%	364	33%	2	1%

PBOC STATEMENT OF FINANCIAL POSITION

June 30, 2018 and 2017

<u>Assets</u>	<u>June 2018</u>	<u>June 2017</u>	
Cash and cash equivalents	\$ 211,887	\$ 156,818	
Diocesan investments	1,176,593	1,142,321	
Property, plant & equipment	6,717,865	6,638,973	
	-----	-----	
<u>Total Assets</u>	\$ 8,106,345	\$ 7,938,112	< 11
	=====	=====	
<u>Liabilities</u>			
Loan Agreement – Diocese of Charleston	205,899	410,209	
	-----	-----	
<u>Total Liabilities</u>	\$ 205,899	\$ 410,209	< 12
	=====	=====	
<u>Equity</u>			
Restricted Endowments	\$ 22,237	\$ 20,437	
Prior Year Fund Balance	7,507,466	7,232,256	
Retained Surplus	370,743	275,210	
	-----	-----	
<u>Total Equity</u>	\$ 7,900,446	\$ 7,527,903	< 13
	-----	-----	
<u>Total Liabilities & Equity</u>	\$ 8,106,345	\$ 7,938,112	
	=====	=====	