

PBOC FINANCIAL REVIEW

June 2019

Fiscal Year 7/1/2018 - 06/30/2019

	Year to Date	Prior YTD	Variance	%Chg Act	2019 YTD Bud	Variance	%Chg
	07/2018-06/2019	07/2017-06/2018	Cur. to Prior			Bud to '19 Act	
Sunday/Holy Day 1st Collection	984,472	952,073	32,399	3%	1,058,320	(73,848)	-8%
Sunday/Holy Day 2nd Collection	195,585	207,291	(11,706)	-6%	210,030	(14,445)	-7%
Donations and Special Events	179,873	210,532	(30,659)	-15%	84,275	95,598	53%
Interest - Diocesan Savings Accts	30,484	27,472	3,012	11%	25,200	5,284	17%
Homes for the Holidays (Net)	21,621	0	21,621	0%	17,000	4,621	21%
Religious Education Fees	4,115	3,834	281	7%	4,000	115	3%
Total Parish Operating Revenue	1,416,150	1,401,202	14,948	1%	1,398,825	17,325	1%
Outreach	101,846	99,729	2,117	2%	107,500	(5,654)	-6%
Golf Tournament (Net)	19,192	18,085	1,107	6%	18,000	1,192	6%
Fr Pat's Lunch Kitchen	36,522	21,978	14,544	66%	20,000	16,522	45%
Taste at Pawleys (Net)	44,064	48,587	(4,523)	-9%	48,000	(3,936)	-9%
Columbarium	91,950	50,948	41,002	80%	15,425	76,525	83%
Other Income & Special Events (Net)	0	0	0	0%	0	0	0%
Total Revenue	1,709,724	1,640,529	69,195	4%	1,607,750	101,974	6%
Priest Salary & Expense	84,467	81,371	(3,096)	-4%	87,033	2,566	3%
Administrative Salaries	375,039	350,388	(24,651)	-7%	376,713	1,674	0%
Other Admin Expenditures	52,935	56,233	3,298	6%	61,268	8,333	16%
Church Expenditures	235,249	310,535	75,286	24%	229,700	(5,549)	-2%
Rectory Expenditures	30,892	52,641	21,749	41%	36,005	5,113	17%
Interest Paid - Diocesan Loan	5,000	13,958	8,958	64%	5,000	0	0%
Religious Educate Expense	69,241	62,053	(7,188)	-12%	85,450	16,209	23%
Operations & Maint Exps	248,193	217,450	(30,743)	-14%	274,310	26,117	11%
Principal Payment PLC Mortgage	205,946	204,310	(1,636)	-1%	205,946	0	0%
Capital Expenditures	79,283	78,892	(391)	0%	37,400	(41,883)	-53%
Transfer from Reserves	0	0	0	0%	0	0	0%
Total Parish Operating Expense	1,386,245	1,427,831	41,586	3%	1,398,825	12,580	1%
Outreach	79,894	78,342	(1,552)	-2%	96,850	16,956	21%
Fr. Pat's Lunch Kitchen	48,131	42,151	(5,980)	-14%	48,200	69	0%
Cemetery/Columbarium Expense	12,606	15,336	2,730	18%	15,425	2,819	22%
Total Expenses	1,526,876	1,563,660	36,784	2%	1,559,300	32,424	2%
Operating Surplus	29,905	(26,629)	56,534	212%	0	29,905	100%
Total Surplus	182,848	76,869	105,979	138%	48,450	134,398	74%

	Current	2018	2017	2016	2015	2014	2013
Parish Debt	\$ -	\$ 205,946	\$ 410,256	\$ 587,698	\$ 724,173	\$ 883,444	\$ 976,575

	GOAL	Amt Collected	Variance	% of GOAL	# Pledges	Pr Yr Amt Col	Pr Yr Pled
Bishop's Annual Appeal (2018)	\$ 86,327	\$ 76,521	(9,806)	89%	252	\$ 75,136	250

	JUL - SEPT	OCT - DEC	JAN - MAR	APR - JUN	TOTAL	AVG/WK
2018-2019	14,447	12,331	14,288	15,421	56,487	1,066
2017-2018	14,170	13,746	13,814	15,360	57,090	1,098
Difference (YTD)	277	(1,415)	474	61	(803)	(32)
Percentage Change	2%	-10%	3%	0%	-1%	-3%

	YTD	% All Families	Prior YTD	% All Families	Variance	%Chg
Total Parish Families	1169	100%	1121	100%	48	4%
Total Electronic Donors	219	19%	207	18%	12	5%
Total Envelope Donors	583	50%	548	49%	35	6%
Total Participating Parishoners	802	69%	755	67%	47	6%
Non Participating Parishoners	367	31%	366	33%	1	0%

Finance Council Members: Father Paul MacNeil - David Posek - Mary Jane Barnett - Dawn Harvey - Frank Skorzewski - Jim Dausch - Ron Bracco

PBOC STATEMENT OF FINANCIAL POSITION

June 30, 2019 and 2018

<u>Assets</u>	<u>June 2019</u>	<u>June 2018</u>
Cash and cash equivalents	\$ 134,407	\$ 211,887
Diocesan investments	1,442,992	1,176,593
Land, Buildings & Equipment	6,797,148	6,717,865
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<u>Total Assets</u>	\$ 8,374,547	\$ 8,106,345
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<u>Liabilities</u>		
Loan Agreement – Diocese of Charleston	0	205,899
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<u>Total Liabilities</u>	\$ 0	\$ 205,899
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<u>Equity</u>		
Restricted Endowments	\$ 23,152	\$ 22,237
Prior Year Fund Balance	7,878,162	7,507,466
Retained Surplus	473,233	370,743
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<u>Total Equity</u>	\$ 8,374,547	\$ 7,900,446
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<u>Total Liabilities & Equity</u>	\$ 8,374,547	\$ 8,106,345
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